



COMMITTED TO HELPING MEMBERS SUCCESSFULLY NAVIGATE THEIR FINANCIAL JOURNEY



Fall Into Savings

Thinking of **Going Electric?**

California has set an aggressive roadmap for moving away from gas-powered vehicles starting in 2026. If approved by the Environmental Protection Agency, the plan represents the first step toward reaching 100% zero-emissions by 2035. Under the new regulations, the state set benchmarks for new-vehicle sales starting with model year 2026, when 35% of new-car sales in the state have to be battery-electric, hydrogen fuel cell electric or plug-in hybrid vehicles.

What does this mean to you?

Cleaner air benefits all of us, but if you're not ready to go ZEV, you won't be forced to buy an electric vehicle, at least not yet. The new rules won't impact existing autos on the road today or newer models at the dealer. Some experts say that as the years tick by, there will be fewer gas-powered vehicles available. If you're looking to buy a car soon, buying a traditional car now makes sense before supply and demand force auto prices up.

Whether you're looking to buy a new, used, hybrid, or fully electric vehicle, Pasadena FCU always has your best interest rate at heart. Rates are still low, and finding an affordable payment is easy with the right term to fit your budget.

Source: NerdWallet article, California Bets Big on Electric Cars. Should You? By Taryn Phaneuf; August 30, 2022

More Inside

page 02

Dodger Night

page 02

In the Community

page 03

Supporting our Members

page 04

Rose Bowl Centennial



It was a beautiful evening in August as we honored the late Vin Scully. We had an awesome time at Dodger Stadium watching the Dodgers beat the Padres, 8 to 1!

GO BLUE!

Community Partner

We are proud to partner with Pasadena Leadership, an organization whose mission is to develop and inspire forward-thinking leaders who embrace diverse perspectives and build equitable communities.

This year, we attended their graduation ceremony at Maxwell House in Pasadena in support of our sponsored cohorts' accomplishments. Ashley Carrasco was chosen to receive a full scholarship for this year's 6-month program by Pasadena FCU.

She helps advance social justice and equity as co-founder of Hood Liberation, a group that fosters creativity, expression, and opportunities for Black and Brown creatives. Congratulations, Ashley!



Earn 1.50% APY* on a 6-month Share Certificate Savings

Reach your savings goals and get the most for your money. With Pasadena FCU, enjoy higher yields with our Share Certificate accounts. A rate this good won't last long, so open your account today! Promotion valid through November 11, 2022.

- Open with as little as \$5,000
- No maximum deposit
- Can also be opened as an IRA Certificate
- New money only (funds transferred from another financial institution)

*APY = Annual Percentage Yield. Rates are subject to change at any time without notice. Indicated rates are available to qualified Pasadena FCU members. To qualify, deposit must be new money to Pasadena FCU and transferred from another financial institution. Promotion good from September 12, 2022 - November 11, 2022. Minimum deposit to open is \$5,000. Unless you direct otherwise, upon maturity, certificate will rollover into the closest standard certificate term and at then current rate. Early withdrawal penalties apply. Yields based on certificates held to maturity. Dividends paid monthly on the account balance. Penalty for early withdrawal on all Term Share Certificates. Federally Insured by NCUA. Visit our website for full rates and terms.

Spread the word.

Reach your savings goals and get the most for your money.



CUNA Top Performance AWARD

Pasadena FCU has a long history of supporting members throughout the community and doing what is best for the members. Even during difficult times, like the Covid-19 Pandemic in 2020, we provided over \$2 Million in member outreach.

This outreach to members continued strong in 2021 and was distinguished by the Credit Union National Association (CUNA) with the 2021 Member Benefits Top Performance Award! CUNA has determined that Pasadena FCU provided \$2,335,185 in direct financial benefits to its 12,951 members during the twelve months ending in December 2021.

We hope to continue demonstrating our promise to giving back to our members!

Rose Bowl Centennial Promotion

GET
\$100
with a Visa Credit
Card Balance
Transfer¹

GET
\$100
credit when you
open an
Auto Loan²

Rose Bowl

We take pride in serving our members in the Pasadena community and beyond. In honor of the Rose Bowl's 100th birthday, we wanted to do something extra special for this major milestone! That's why we're offering not just one, but **two \$100 incentives** as part of our promotion from now through November 11. Make a balance transfer or open an auto loan with Pasadena FCU. Mention CENTENNIAL if applying in-person or over the phone.

Receive \$100 with a Visa Credit Card Balance Transfer¹

Looking to consolidate debt from high-interest rate credit cards? If your goal is to pay down what you already owe and lower your monthly credit card payments, look no further. Our Visa cards are a smart way to quickly pay down balances and get your finances back on track.

- No balance transfer or cash advance fees
- A low, fixed-rate credit card
- Enjoy a rate as low as 8.99% APR¹
- \$5,000 minimum balance transfer requirement for promotion

Receive \$100 when you open an Auto Loan²

- New/Used Auto, RV, and Motorcycles
- Receive \$100 credit deposited directly into your account to use on gas or other expenses
- Enjoy a rate as low as 2.59% APR²
- 36-month minimum loan term for promotion
- Minimum loan amount of \$20,000 for promotion

¹APR= Annual Percentage Rate. New or existing account holders of a Pasadena FCU Visa Platinum Preferred and Platinum Rewards are eligible for this promotion. Must be a Pasadena FCU member to qualify. Promotion applies to qualifying balance transfer requests between August 11, 2022 through November 11, 2022. Minimum balance transfer required amount is \$5,000. Transaction amounts will be applied to your established credit limit and you will be charged the standard APR for purchases as described in your loan documents or any subsequent change in terms. The APR on all your transactions and balances on your account will remain at the applicable rate in accordance with your Credit Card Agreement. Pasadena FCU does not charge a balance transfer fee. Promotional balance transfers cannot be used to pay off another Pasadena FCU loan or line of credit. Please allow 2-3 weeks to process your balance transfer. \$100 incentive will be posted to your account at the time of balance transfer funding. You are responsible for any taxes associated with the incentive. You must provide the promotion code to a Member Services employee in order to receive the incentive. Continue to make your payment on these accounts until the payment for the transferred amount appears on your other issuer's statement. Pasadena FCU is not responsible for late payments on your other issuer's account. We are not able to close your other accounts even if you transfer the entire balance. If you want to close the account, you will need to contact the issuer directly. Balances can be transferred up to your established limit. Under certain circumstances (for example, if your account is past due or over limit, or if we reasonably believe you will be unable or unwilling to repay the balance, or as described in your Credit Card Agreement), we may decline to process your transaction. For further details about terms or conditions on your account, please refer to your Credit Card Agreement. Balance transfers are not eligible for incentive award.

²APR= Annual Percentage Rate. All rates quoted are the lowest rate subject to credit approval. Rate may be higher based on individual credit. Applies to only new or used auto purchase or refinancing of current loan from another institution. Eligible loans for this promotion are: New Auto, Used Auto, Recreational Vehicles, and Motorcycles. Minimum duration of the loan term is 36 months. Minimum loan amount is \$20,000. \$100 incentive will be credited to your account at the time of funding your auto loan. You must provide the promotion code to a Member Services employee in order to receive the incentive. Refinancing of an existing auto loan or loan already with Pasadena FCU not eligible. Subject to approval and creditworthiness. Limited time only and while supplies last. Winners are responsible for any taxes associated with prizes. Terms and conditions are subject to change without further notice.

Published quarterly by:

Pasadena Federal Credit Union
1285 North Lake Avenue
Pasadena, CA 91104

Contact us:

626-799-0882 • 800-445-PFCU • pfcu.org
Questions & comments: marketing@pfcu.org
ATMs & Shared Branches: allco-op.org

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the
United States Government. National Credit Union
Administration (NCUA), a U.S. Government Agency.

