



COMMITTED TO HELPING MEMBERS SUCCESSFULLY NAVIGATE THEIR FINANCIAL JOURNEY



PASADENA
FEDERAL CREDIT UNION



OUR
NEW
HOME

Ribbon Cutting Ceremony at Our New Branch

Dreams do come true with perseverance and a total team effort from everyone. Pasadena FCU opened its new branch at 1285 N. Lake Avenue. The location gives the majority of members and offers the community better access to much needed financial services.

Thanks to those that supported us along the way. Pasadena FCU and the executive board give special thanks to Mayor Victor Gordo, Councilmembers Tyron Hampton and Jess Rivas, Police Chief Eugene Harris, Fire Chief Chad Augustin, and Altadena Town Council Chair Veronica Jones for joining us at the ribbon-cutting ceremony.

If you haven't visited us yet - we hope to see you soon. Still, to come, our community room will serve as an outreach and education center dedicated to creating strong and financially sound communities.



More Inside

page 02

Travel Saving Tips

page 02

Annual Meeting New Date

page 03

Board Nominees

page 04

Wedding Budgets

Annual Meeting Postponed

New date May 22, 2023.

Registration in Advance Is Required

If you would like to join us for the Annual Meeting, please send us a message through Online Banking or Mobile Banking and indicate that you are interested in attending the Annual Meeting; otherwise, please contact us at (626) 799-0882 or email us at pfcu@pfcu.org and let us know you would like to attend the Annual Meeting. Those who choose to join us in-person rather than online, please note that when you RSVP so that we can provide additional information.

Election Notice

For elected offices, nominations by petition require at least 130 signatures, or 1% of the total membership, and must be submitted to the Nominating Committee no later than April 14, 2023 to qualify. Also, nominations by petition must be accompanied by biographical data and a signed "Notice of Willingness to Serve." Blank petitions and "Notice of Willingness to Serve" forms may be obtained by calling (626) 799-0882. If no nomination petitions are filed by the membership, nominees submitted by the Nominating Committee are elected by acclamation. In this event, according to the By-laws, a mail ballot is not required. Nominations will not be accepted from the floor at the Annual Meeting if there is at least one nominee for each position to be filled. The results of the Election will be announced during the Annual Meeting. The Nominating Committee has submitted its nominations.



Travel tips that will save you money and time

Travel can be expensive. If you're driving, calculate gas to your destination, hotel stay, and eating out.

If you're flying

Pack light to avoid excessive checked baggage fees or consider opting for carry-on luggage instead. That way when the plane lands, you won't have to wait in the baggage area, or worse, fill out a claims form for late or lost luggage. When deciding what to wear, pack clothes that mix and match and that will take you from breakfast to a glamorous night out.

Food

Shopping at local grocery stores will save you money over restaurant meals and offer an adventure of its own. You might even have some leftovers if you get midnight munchies.

Save time

If you don't want to waste time going through airport security, consider applying for TSA PreCheck or Global Entry which takes you through airport lines quicker and without pulling out electronics or taking off your shoes.

Save money

Your vacation might not be as inexpensive as you budgeted. Unexpected travel costs can add up. No worries, pack our Visa Platinum Rewards card. It comes with a low fixed rate and if you are flying out of the country, it's good to know there is no foreign transaction fee.

Everyone knows when you travel off-season, rates are typically cheaper. If that's not an option, there are multiple ways you can save using your Platinum Rewards points. Book a cruise, a weekend getaway, or a hotel room, or check into travel packages.

If you don't have our card, today is a good day to get one.

Nominees for Volunteer Positions on the Board of Directors

James McDermott has been a member of the Supervisory Committee since 2018. Jim recently retired after 35 years as a strategic communications and public affairs consultant with Marathon Communications, Inc. and his own company, McDermott Consulting, Inc. His work involved developing and implementing communications strategies regarding public policy and corporate projects for a wide range of public and private clients including Lockheed Martin, Warner Bros., County of Los Angeles, Hollywood Burbank Airport, SoCalGas, Hilton Universal City Hotel, Forest City, Alameda Corridor-East (ACE) Project, and Overton Moore to name a few. Previous to that Jim worked for the Democratic Majority Leader of the California State Assembly, Hon. Mike Roos, from 1977 to 1984.

His volunteer activities have included serving on various civic and charitable boards of directors including Lanterman Regional Center, Association of Regional Center Agencies (ARCA), Pasadena Police Activities League (PAL), St. Andrew School, Villa Esperanza Services, and the Pasadena Center Operating Company which manages the Pasadena Convention Center, the Pasadena Civic Auditorium, the Pasadena Convention & Visitors Bureau, and the Pasadena Ice Skating Center.

Jim graduated from St. Francis High School. He obtained a BA from USC and an MA from UC San Diego. Jim and his wife, Cynthia Kurtz a former Pasadena City Manager, have been members of the credit union for over 27 years. Jim is honored to be nominated to serve on your Pasadena Federal Credit Union Board of Directors. He is committed to furthering Pasadena FCU's mission of providing the best possible services to empower the financial goals of all members.

Larry Hammond, Sr. began serving on the Pasadena Federal Credit Union's Supervisory Committee in 2019. Larry is the owner and CEO of VIH Consulting a management consulting firm that specializes in leadership development, institutional communication, strategic planning, and designing sustainable strengths-based programs for organizations. Through his workshops, strategy sessions and keynote addresses, Larry focuses on helping organizations produce an organizational culture that creates a contagious leadership environment. Larry helps them to achieve maximum performance, increase employee retention, and heightened employee engagement. Prior to facilitating and training, Mr. Hammond had over two decades of experience in leading and developing project teams. Outside of speaking, workshop facilitation and coaching, Mr. Hammond writes extensively on strengths-based leadership and sustainability within organizations.

Larry's objectives for the Pasadena Federal Credit Union include, to support the efforts of the credit union to become an agile, customer centric, organization that is prepared for prospering in a 21st century, diverse, workforce environment; and to promote quality enhancements in executive management, policy development and streamlining processes that will enhance the customer experiences of the members. Larry earned a Bachelor of Science degree from Clark Atlanta University in Atlanta, GA and holds a Master's Degree in Public Administration from The Tseng College -- Graduate, International at California State University, Northridge. Larry is a Leadership Pasadena alumnus, class of 2012. Larry also serves on the Board of Directors for Leadership Pasadena and the Altadena Chamber of Commerce.

Douglas Duong began serving on our Board's Supervisory Committee in 2015 and became one of our Board Directors in 2017. As Founder / CEO of Total Quality Consulting, a 25-year-old search firm that specializes in Executive and Management positions, Doug's passions for helping people, strategic planning, negotiation, knowledge and research allow him to present solutions that are truly "win-win" for credit unions nationwide. Doug's expertise in "fixing" and "improving" the situation is evident in everything he does. Furthermore, on credit unions, Doug is known as a "subject matter expert".

For 35 years, Doug has served many communities and non-profits in various ways, including mentorship, leadership, funding several educational scholarships, and more. As a Board Director - Treasurer for a HOA Board in 2011-2013, he successfully created a cohesive membership through transparency. He investigated and negotiated positive resolutions to the Board's serious situations. As a Board Director - President for another HOA Board in 2015-2016, he created sound fiscal policies and successfully negotiated to avoid several legal situations. The HOA Board's attorney stated, "Doug left the association in excellent condition with a strong, well-trained leadership at the helm following Doug's leadership example. Positive things continue to happen stemming from Doug's work and initiatives." As a local minority business owner, Doug thoroughly understands the need for diversity in every level that represents the community. Doug's objective: preserving the credit union movement for future generations as well as for the City of Pasadena.

Richard M. Haluschak was previously Chair of our Board and has served since 2015. Richard has also served on our ALCO, Personnel and Executive Committees. He is the Senior Vice President, Chief Financial and Administrative Officer at Art Center College of Design in Pasadena. He is responsible for financial planning and reporting, Risk Management, Human Resources and Information Technology at the two campuses of the 2,100-student college. He also has oversight of the college's \$100 million investment portfolio and its employee retirement plan. He is also involved in other local charities and non-profit boards. He graduated in 1985 from Cal State Los Angeles with a B.S. in Business Administration.

Ron Derderian has served on our Board since 2006, also representing Police Officers as a retired member of the Beverly Hills Police Department, and currently a volunteer there. Born and raised in the City of Pasadena, Ron has 44 years of experience in municipal law enforcement involving various operational, administrative and technical assignments and 43 years of community service as a past volunteer with the San Gabriel/Pomona Valley Chapter of the American Red Cross. He participates in Police Department capital improvement projects and also coordinates technology projects for the City of Beverly Hills that partner with federal agencies.

Ron earned a B.A. Business from the University of Redlands, a Certificate of Graduation from the Rio Hondo Police Academy (Honor Roll) in Whittier, California, and an A.A. in Administration of Justice from Pasadena City College. He was the recipient of the "Clinton H. Anderson" Officer of the Year Award in 1994 and 2005, and the 2014 recipient of the Albert H. Lightfoot Award for Excellence in Ethics from the Chief of the Beverly Hills Police Department. Ron's wife Lisa works for the City of Pasadena and their son works at the University of Southern California. Ron and Lisa make their home in northeast Pasadena.



Getting Married

Plan Ahead to Save Money

During COVID, many couples tied the knot virtually or with a few immediate family members in their backyards. Today, couples are planning big weddings again. The average cost in the US in 2022 soared to \$30,000. Planning a wedding in California costs even more.

If you are planning a wedding soon, you are probably wondering what this means for your budget. Weddings are expensive, but there are still ways to save.

That's why the first step in planning is to sit down with your partner and figure out how much you're willing to spend, then list your priorities. Identifying what is important can help you eliminate what's not, saving you money.

The most expensive and variable component of a wedding is the venue where the reception will be held. If you plan early, there are ways to cut the cost, and here are a few.

Be flexible about your date. When planning a wedding off-season, you're more likely to receive lower rates from reception venues, wedding planners, and photographers. Or choose a warmer month and plan your gala outside.

Want to save more money? Choose a buffet over a plated dinner, a DJ over a live band, a limited bar over an open bar, and fewer guests over a large crowd.

WAYS TO PAY

Ask your guests for cash instead of gifts. Hopefully, you have been saving for the big day. If not, you may want to consider a Personal Loan from Pasadena FCU which offers flexibility and easy, fixed repayment plans. Repayment terms are up to 60 months and you can decide how much to borrow.

To learn more, visit our website or give us a call. Our lending experts can walk you through the process.

Published quarterly by:

Pasadena Federal Credit Union
1285 North Lake Avenue
Pasadena, CA 91104

Contact us:

626-799-0882 • 800-445-PFCU • pfcu.org
Questions & comments: marketing@pfcu.org
ATMs & Shared Branches: allco-op.org

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration (NCUA), a U.S. Government Agency.

