



A New Year with New Possibilities Ahead

With the transition to the new year and all of the possibilities that 2022 brings, Pasadena FCU is looking forward to continuing our efforts to increase our convenience and availability to even more of our members.

In 2021, Pasadena FCU started the year by introducing a new Online Banking and Mobile Banking solution that provided greater reliability and information to our members, increasing our members' ability to manage their money around the clock, seven days a week.

Later in the year, we improved our online applications so that, from the convenience of home or anywhere there is internet access, members could apply for loans and potential members could apply for membership with expedience and ease.

Finally, at the end of the year, Pasadena FCU moved our branch services closer to the home residences of a higher percentage of our membership, although we kept our ATM at its current location at 1044 S. Fair Oaks Ave. The new location, although temporary, is located in the same shopping center as our upcoming permanent branch, scheduled to open in the next few months along with a new ATM.

As we look ahead to the new year, the branch move was the first step in your credit union's growth as we will look to add other branch locations in the Pasadena area for even greater convenience for our members.

Additionally, we continue to work on upgrades to our Online Banking and Mobile Banking services as well as to our Contact Center services in 2022: look for updates on our website, in social media, and in editions of this newsletter in the months ahead.

Plus, we remain part of the CO-OP Network, offering over 30,000 surcharge-free ATMs and more than 5,000 CO-OP Shared Branch offices – including E-Central Credit Union, just two driveways north of our prior branch location – so that you have access to your money, anywhere you are!

As we embrace a new year full of exciting opportunities, we look forward to serving your financial needs in our new location at the North Lake Square Shopping Center.

We appreciate your valued membership. May you enjoy a very happy and increasingly prosperous New Year!



Holiday Debt?

Consolidate Now with Pasadena FCU and Save Money All Year Long!

Make this the year to improve your finances. One way to get financially fit is by reducing your debt. If you are trying to pay off high-interest balances, Pasadena FCU can help lower your payments, and by doing so, you can pay down your debt faster.

Consider moving your Mortgage, Home Equity, Auto Loan, and Credit Card balances to Pasadena FCU. Unlike banks, there are NO balance transfer fees, and our low rates will save you money throughout the year and beyond. It's one of the best benefits of membership at Pasadena FCU!

Call (626) 799-0882 or apply online at www.pfcu.org

Important Dates

- Monday, January 17
Closed Martin Luther King, Jr.'s Birthday
- Monday, February 14
Closed Presidents' Day
- Monday, March 28, 5:30pm
Annual Meeting (to be held virtually)
- Friday, April 15
Last day to contribute to a 2021 IRA





Contactless Credit Cards For Safety and Ease of Use

Each contactless transaction creates a unique, one-time code. This reduces security risks since the code can't be used again, and it can be read only by the card-processing network.

If you're looking for a contactless credit card, Pasadena FCU has it: Visa Platinum and Visa Platinum Rewards.

Just tap and go! Make purchases without swiping your card, inserting into a card slot, or handing it to a cashier (a very COVID-safe benefit).

Security is only one of the benefits you'll find with our Visa Platinum Cards. The rate is fixed! It won't fluctuate like variable-rate bank cards, and in this inflationary climate, you can enjoy our fixed rate of as low as **8.99% APR***.

0% Balance transfer fee.

If you have leftover holiday debt, get this card today! Move your high rate balances and pay them off quickly.

There is also **NO annual fee** and **NO cash advance fee**. Apply today online at pfcu.org or call (626) 799-0882.

*APR=Annual Percentage Rate. Rates range from 8.99% to 17.99% based on credit worthiness; rates as of January 1, 2022, and subject to change without notice. Loan applications subject to credit approval. Please visit www.pfcu.org for rate information and other details.



The True Value of Pasadena FCU Membership

At Pasadena Federal Credit Union, we are on an ongoing mission to help our members and the local community to succeed. Unlike customers of the big banks, you are part of an organization where personal service has never been forgotten. And because you're a member-owner of this not-for-profit financial cooperative, you get to enjoy more value with every product and service that you add, along with rates that are almost unbeatable in this industry.

Your continuous, loyal membership helps ensure the growth and prosperity of YOUR Credit Union. We encourage you to spread the word to your family, co-workers, and more: they can benefit from all the financial opportunities that Pasadena FCU offers, and we can grow together.

We have been committed to this city and local communities since 1935, and we support the residents of this area in multiple ways. When you deposit your money with Pasadena FCU, your money stays here, rather than going to Wall Street investors or faceless corporations. The cooperative structure of credit unions creates a cycle of mutual assistance, e.g., one member's savings becomes another member's loan.

This makes Pasadena FCU a better place for all its members and for the community as we continue to grow in size and services. YOUR Credit Union is proud to support local residents and local businesses, and we appreciate the support we receive from our members. We remain grateful to you for your valued membership and participation in Pasadena's favorite credit union.

Help us support our local community on social media. If you're not following us on Facebook (Pasadena FCU) and Instagram ([pasadena.fcu](https://www.instagram.com/pasadena.fcu)), you could be missing out on the latest news and happenings around town.



Deposit Yields on Liquid Accounts

At the December 2021 Board Meeting, Pasadena FCU's Board of Directors declared the following rates effective January 1, 2022.

Super Variable and IRA Variable	
Minimum Balance	APY*
\$2,500 to \$9,999.99	0.10%
\$10,000 to \$49,999.99	0.15%
\$50,000 or more	0.20%
Money Market Advantage	
Minimum Balance	APY*
\$75,000	0.25%

Savings Accounts	
Account Type	APY*
Primary Savings	0.05%
Other Savings	0.05%
Club Accounts	0.05%
Advantage Checking	
Minimum Balance	APY*
\$100	0.05%

*APY = Annual Percentage Yield. All yields effective as of January 1, 2022. The APY is a variable rate and is subject to change. Fees could reduce earnings on these accounts; please see the Truth-In-Savings Agreement and the Fee Schedule for details.

Nominees for Volunteer Positions on the Board of Directors

Veronica Jones is an Altadena native. Having recently retired from the City of Pasadena, where she worked in the Finance Department for over 17 years, she brings to the Board a wealth of experience working with the community on issues such as public safety, public infrastructure improvements, community-police relations, economic development, and reinvigorating relationships with local, state and federal government as a member of the Altadena Town Council. She also served as Secretary and Treasurer of the City of Pasadena's largest Employee Union, and served on the Political Action Committee.

She is a graduate of Azusa Pacific University and holds a Master's Degree in Organizational Leadership and Development from Woodbury University. Veronica was educated in our local communities and has made a lasting impression on co-workers and community members alike as an advocate for change, integrity, and economic growth. She and her family of five volunteer for Union Station Homeless Services and are all in public service in different capacities.

Her vision for her work on the Board of Pasadena FCU is to work with the community to increase financial literacy and financial security for the under-represented populations, including women, youth and minorities. She loves her community and cares deeply about its future.

New Supervisory Committee Members Appointed

Congratulations to Sarah Toni Mendoza and Charles M. Treviño, our newest Supervisory Committee Members! In December, Pasadena FCU's Board of Directors appointed these two members to the Credit Union's Supervisory Committee.

All of us at Pasadena FCU are grateful to Ms. Mendoza and Mr. Treviño for volunteering their time and service to help the Credit Union continue its growth!

Korbin Law is a native of Pasadena and currently works as the Manager of Data, Evaluation & Learning at Reading Partners, an education non-profit that provides individualized reading support to elementary students who are six months or more behind grade level in reading. In this role, Korbin is responsible for managing data collection for the organization, analyzing and reporting out on key metrics, and supporting the design, implementation and reporting of external evaluations as well as internal evaluations of pilot programs.

Prior to joining Reading Partners, Korbin served as a Data Analyst for the Los Angeles Superior Court, Kaiser Permanente, and The Walt Disney Company in Orlando, Florida. Korbin currently volunteers as a tutor at Reading Partners, and frequently participates in volunteer opportunities throughout the greater Los Angeles area.

Korbin is a graduate of John Muir High School. She earned a Bachelor of Science degree in Economics and a Master of Science degree in Business Analytics, both from Louisiana State University's E.J. Ourso College of Business. Korbin hopes to help PFCU continue to adapt to the changing landscape of the financial services industry, and expand its reach and impact in Pasadena, all while providing excellent service to its members.

Help Shape the Future of Your Credit Union

A Call for Candidates

Your Board of Directors and Supervisory Committee are made up of Pasadena FCU members, serving as volunteers to guide the Credit Union's future. These volunteers are your co-workers, friends, and family members. They choose to serve because they believe in the fundamental philosophy of a cooperative financial organization that serves its members.

Pasadena FCU is looking for more volunteers to shape our future. **If you are interested in serving, please contact us at (626) 799-0882 or email us at Board@pfcu.org.**

Annual Meeting Notice

Due to the ongoing pandemic conditions and the need for safety, Pasadena FCU's 2022 Annual Meeting will again be held remotely. The 2022 Annual Meeting is scheduled for Monday, March 28, 2022, beginning at 5:30 p.m.; registration in advance is required and the Annual Meeting is open only to members of Pasadena FCU. If you would like to join us for the Annual Meeting, please send us a message through Online Banking or Mobile Banking and indicate that you are interested in attending the Annual Meeting; otherwise, please contact us at (626) 799-0882 or email us at pfcu@pfcu.org and let us know you would like to attend the Annual Meeting.

For elected offices, nominations by petition require at least 130 signatures, or 1% of the total membership, and must be submitted to the Nominating Committee no later than February 11, 2022 to qualify. Also, nominations by petition must be accompanied by biographical data and a signed "Notice of Willingness to Serve." Blank petitions and "Notice of Willingness to Serve" forms may be obtained by calling (626) 799-0882.

If no nomination petitions are filed by the membership, nominees submitted by the Nominating Committee are elected by acclamation. In this event, according to the By-laws, a mail ballot is not required. Nominations will not be accepted from the floor at the Annual Meeting if there is at least one nominee for each position to be filled. The results of the Election will be announced during the Annual Meeting.

The Nominating Committee has submitted its nominations. The candidates for the open positions are listed at left.



PASADENA
FEDERAL CREDIT UNION

MEMBERS' RESOURCE

PASADENA FEDERAL CREDIT UNION

1285 N. Lake Ave. Pasadena, CA 91104

Mailing Address: P.O. Box 7132
Pasadena, CA 91109-7132

Hours:

Monday - Friday 9:00 am - 5:00 pm
Saturday & Sunday Closed

Find one of 5,000+ Shared Branch locations at
www.allco-op.org (many open on Saturday)

ATM Locations

Pasadena Federal Credit Union
1044 South Fair Oaks Avenue (24/7 access)
Deposits accepted at this machine

Pasadena Police Department
207 North Garfield Avenue (24/7 access)

Pasadena City Hall
100 North Garfield Avenue (business hours only)

Pasadena Public Works, 2nd Floor
233 West Mountain Street (business hours only)

Art Center College of Design—Hillside Campus
1700 Lida Street (business hours only)

Art Center College of Design—South Campus
1111 South Arroyo Parkway, 3rd Floor
(business hours only)

Fee-Free ATM access at CO-OP ATMs
www.allco-op.org

Text your zip code or current address to 91989
for surcharge-free ATMs near you.

Free Mobile Banking

Pasadena FCU App available from Apple's
App Store & Google Play

Call us at our Contact Center:

(626) 799-0882 (800) 445-PFCU (7328) Toll-Free
Mon-Wed 8:00am-5:00pm; Thu 9:00am-5:00pm;
Fri 9:00am-6:00pm; Closed Sat & Sun

Website www.pfcu.org
VISA® Credit Cards www.ezcardinfo.com
Facebook [Pasadena FCU](https://www.facebook.com/PasadenaFCU)
Instagram [pasadena.fcu](https://www.instagram.com/pasadena.fcu)

BOARD OF DIRECTORS

D. Duong, Chair
V. Jones, Vice Chair
L. Hammond, Secretary
J. McDermott, Treasurer
R. Derderian, Director
B. Weitkamp, Director Emeritus
R. Bicker, Director Emeritus

SUPERVISORY COMMITTEE

V. Jones, Chair
R. Haluschak
K. Law
A. Trashian
S. Mendoza
C. Treviño

PRESIDENT/CEO

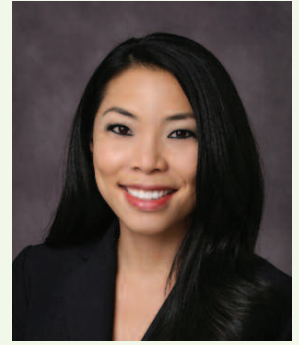
Gary Skraba

Your savings federally insured to at least \$250,000 and backed by the full
faith and credit of the United States Government. National Credit Union
Administration (NCUA), a U.S. Government Agency.



Inflation and Your Retirement: Start Planning Now

From Tiffany Yee of CFS



Tiffany Yee, CFS Financial Advisor

Inflation has been all over the news recently, as consumers experience the effects that rising prices have as our purchasing power decreases.

Planning for these price increases has always been a part of any good financial plan – but now especially for those who are planning to retire in the near future.

While Social Security benefits have risen by a recent adjustment of 5.9%, U.S. inflation has reached new highs as prices are up 6.8% from last year according to the Department of Labor's consumer price index, as well as the recent announcement that Medicare Part B will also increase 14.5%.

If you are close to retirement, it is a good idea to review your financial plan now to make any necessary adjustments. I believe everyone should have a financial advocate acting in their best interest. Whether or not you have a plan with me, if you'd like to schedule a review, please call me.

If you'd like to talk with a trusted advisor about your financial future (including investment strategy, debt management, retirement, your family's legacy, and insurance), please reach out for a complimentary consultation.

Please call CFS Financial Advisor Tiffany Yee at (626) 441-7141 or email tiffany.yee@cusonet.com to learn more about our services, and thank you for the confidence you place in our team to assist you with your Retirement, Investment, and Financial Planning needs.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. (CFS), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. The Credit Union has contracted with CFS for investment services.

Pasadena FCU Wishes Our Members a Financially Prosperous New Year

2022

